

Teachers' Retirement System of Louisiana  
Investment Committee  
9:00 a.m. – Monday  
February 6, 2012

Agenda

1. Roll Call
2. Private Market Investment Advisory Committee Reports
3. Overview of Asset Allocation Process (Qualifies as Investment Education for Trustees) – Hewitt EnnisKnupp
4. Presentation and Review of Solicitation for Proposal for Hedge Fund Consultant (for subsequent approval at March 2012 Investment Committee meeting)
5. Presentation and Approval of Solicitation for Proposal for Emerging Market Debt Managers
6. Investment Policy Statement
  - a. Approval of Investment Philosophy Section
  - b. Presentation and Review of Roles and Responsibilities Section (for subsequent approval at March 2012 Investment meeting)
7. Public Market Update and Review of TRSL Investments (Consultant and Staff)
8. Portfolio Review
  - International Large Cap Growth
    - a. Baillie Gifford
    - b. Artisan Partners Limited Partnership
  - International Large-Cap Value
    - a. MFS Institutional Advisors
    - b. LSV Asset Management

Trustees:

Dr. Sheryl R. Abshire, Chair  
Robert Lawyer, Vice Chair  
Kathy Hattaway  
Superintendent Darryl C. Kilbert  
Dr. William C. "Bill" Baker  
Joe A. Potts, Jr.  
Jim Napper, Treasurer's Designee  
Senator Elbert Guillory, Ex Officio  
Representative J. Kevin Pearson, Ex Officio  
Anne H. Baker, Ex Officio

Assistant:

Lisa Barousse

A: Holly Gildig  
Carlos Sam  
John Parauka

*The Committee may vote to hold an executive session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1*

Teachers' Retirement System of Louisiana  
Legislative Committee  
8:30 a.m. – Tuesday  
February 7, 2012

**Agenda**

1. Roll Call
2. Pension Obligation Bond Overview (Qualifies as Actuarial Education for Trustees) –  
Whit Kling, State Bond Commission
3. Update and Review of Potential Legislation/Issues for the 2012 Regular Legislative Session
  - a. Update on Interim Legislative and Executive Committee Meetings
  - b. Update on Public Notices and Bills
  - c. Discussion of System Actuary's Recommended Assumed Rate of Return

**Trustees:**

Dr. William C. "Bill" Baker, Chair  
Superintendent Darryl C. Kilbert, Vice Chair  
Robert Lawyer  
Dr. Sheryl R. Abshire  
Joe A. Potts, Jr.  
Jim Napper, Treasurer's Designee  
Carlos J. Sam  
Senator Elbert Guillory, Ex Officio  
Representative J. Kevin Pearson, Ex Officio  
Anne H. Baker, Ex Officio  
A: Joyce P. Haynes  
David A. Hennigan  
John G. Parauka

**Assistant:**

Lisa Barousse

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Teachers' Retirement System of Louisiana  
Executive Committee  
Upon Adjournment of Legislative Committee – Tuesday  
February 7, 2012

**Agenda**

1. Roll Call
2. A Brief Introduction to TRSL's Enhanced Employer Application System
3. Update on Charter School Participation in TRSL
4. Update on Potential Litigation Regarding:
  - a. Priestley School of Architecture and Construction, Inc.
  - b. Firstline Schools, Inc. – John Dibert Community School
  - c. Algiers Charter School Association

**Trustees:**

Anne H. Baker, Chair  
Dr. Sheryl R. Abshire, Vice Chair  
Dr. William C. "Bill" Baker  
Robert Lawyer  
Joyce Haynes  
Kathy Hattaway  
Superintendent Darryl C. Kilbert

**Assistant:**

Lisa Barousse

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Teachers' Retirement System of Louisiana  
Board of Trustees  
Upon Adjournment of Executive Committee – Friday  
February 7, 2012

Agenda

1. Pledge of Allegiance – Superintendent Darryl Kilbert
2. Roll Call
3. Approval of the Minutes of the meeting of the TRSL Board of Trustees held January 6, 2012 (including minutes of committee meetings held January 5 & 6, 2012)
4. Investment Committee Report
5. Legislative Committee Report
6. Executive Committee Report
7. Director's Update

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